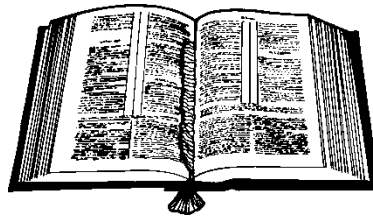


# *The First Church of Weymouth*

17 Church Street  
Weymouth, Massachusetts 02189



Treasurer's Reports  
In the form of Financial Statements

## **General Fund Activity**

Month Ending December 31, 2020

Contents  
Investments, Summary Format  
Income and Expense Actual vs Budget Format

## Financial Review for First Quarter of Fiscal 20-21

As promised at the Finance annual meeting in September 2020. I have prepared a Finance report for everyone to review at their leisure. The report runs from September 1, 2020 thru December 31, 2020.

A lot of things have happened since we last talked about Church Finances. It is probably not the first thing we think about when it comes to churches. Worship and Finances go hand in hand, and one cannot exist without the other.

### Income Section.

You will notice we received **Cash Gifts of \$6,550**. We have some members who are helping to finance the "at home worship" technologies upgrade. Dave Llewellyn has established a plan moving forward and more improvements are coming. Some of the improvements have been delayed because the items are backordered and will not arrive until March.

**Pledge income \$29,428** remains steady. Thank You to all who continue to remember the church. Looks like we are just about in line with the amount that we budgeted for.

The **PPP Loan \$10,200** that we received from the Small Business Administration under the Cares Act has been fully forgiven as of January 6, 2021.

**Hour of Peace** held in December raised **\$1,715** for the Weymouth Food Pantry. The number you see in the report does not include \$200 in donations that came in January 2020 and the Church contributed \$300. This amount was matched by Curtis Liquors of Weymouth. This donation enabled the Food Pantry to purchase \$24,070 worth of food.

The **Eagle Scout project \$1415** The refreshing of the small hall is completed. The boy scouts did not quite finish the entire job because they reached their limit of 200-man hours. Don Trudeau stepped up and put the finishing touches on the room. He will also be laying down a new floor in February which was approved by Trustees for approximately \$1,600. We are looking for some artwork or something we could hang on the walls. If, you have something lying around the house and wish to donate it. Let the church office know.

The **Father Bills** meals program is on hold until COVID-19 has run its course. Dorothy Pflaumer continues the Father Bill bagged lunch program one Friday each month. Coastal Heritage Bank will be reimbursing the church for this program going forward.

The **Virtual Church Fair \$5260**. Thanks to everyone's thoughtfulness and participation.

The **Turkey Dinner \$1932** was not intended to be a fund raiser as a lot of things were donated. Members were compelled to donate anyway. Thanks to everyone who made this a success.

**AT&T \$ 9475 and Clearwire \$9407** We have receive \$2351 from Clearwire (Sprint) and \$3158 from AT&T each month. These cell towers are becoming more and more valuable due to pandemic.

**Ameritrade \$4188** continue to be strong. Investment income from Endowment Fund varies from month to month. The Trustees will be checking in with Ropes and Gray at their regular scheduled meeting in March or April. Everyone is welcome to attend to learn more about our investments. I will make sure it gets into the Pastor John's weekly newsletter and the Parish Post when it is scheduled.

## Expenses

You will see a line item for **Architectural Services \$3,416**. This is for the siding project that the Church and the Town of Weymouth are working on. The Church will be reimbursed for this expense by the town. The purpose of this is for a historical architect to do research on the outside materials used on the church. She came out and spent a whole day looking behind the siding that is on the church now and doing an environmental assessment. She will be providing the church and the town a report with three options to choose from on how to proceed. Second step she will provide construction documents after an option is chosen. Then the project will go out to bid.

**Comcast \$478**. We upgraded the wireless connection in the Sanctuary as part of the at "home worship improvement." We also had it installed at the church office for a more reliable connection.

**Roof Repair \$480** 11 Church St has some leaks that need to be fixed. The Trustees signed a contract with Flynn Roofing to have them repaired. They will patch the leaks, but more leaks could appear. If, we need to replace the roof the church is looking at \$13,000 bill to replace the roof. So, let us hope the "patch" holds and no more leaks appear.

**Bathroom Improvement \$4080** is a left-over bill from the painter. He did not submit his bill until he completed the painting and repair of the sanctuary ceiling and choir loft ceiling. This was part of last year budget. We have been waiting for this bill.

**Transfer to Scholarship. \$1,400** The Trustees voted to transfer to the Scholarship fund. We also received a \$200 donation for the endowment fund which was transferred.

**Payroll Expense \$34,302** this account is where employee salaries are recorded. Office Secretary, Sexton, Pastor, and Organist. The Church entered into a new agreement with Pastor John thru August 31,2021. This agreement included an increase in salary.

**Air Purifiers \$935** are for in person worship as an additional means of safety to circulate air with the windows open per CDC guidelines. This was an unbudgeted item.

Over the Christmas season Don Trudeau made some necessary repairs on the heating system in the sanctuary, small hall, and large hall. His craftsmanship saved the church a lot of money. I have not received the bill for the parts that he needed to buy yet. So, I do not know the total cost will be.

This is only a summary of what has happened. We are looking good financially and hopefully it remains that way. If, you have any questions about the financial reports because you do not understand something or need an explanation for an issue. Please feel free to contact me at 781-337-5696 or [msim666444@comcast.net](mailto:msim666444@comcast.net). I will be happy to answer any question that you may have.

Stay Safe and God Bless!!

Until we meet again!

Mark Simmons

THE FIRST CHURCH OF WEYMOUTH  
 PROFIT AND LOSS BUDGET VS ACTUAL  
 SEPTEMBER 2020 THROUGH DECEMBER 2020

**INCOME**

<b>DIRECT</b>	<b>ACTUAL</b>	<b>BUDGETED</b>	<b>(OVER )BUDGET</b>	<b>% OF BUDGET</b>
PLEGGED	\$ 29,355	\$ 75,000	\$ 45,645	39.1%
LOOSE	\$ 73	\$ 600	\$ 527	12.2%
CASH GIFTS	\$ 6,550	\$ 1,200	\$ (5,350)	545.8%
HALL RENTAL	\$ 1,327	\$ 4,800	\$ 3,473	27.6%
HOUR OF PEACE	\$ 1,215		\$ (1,215)	0.0%
HOLIDAY FLOWERS	\$ 259		\$ (259)	0.0%
INITIAL OFFERING	\$ -	\$ 100	\$ 100	0.0%
BUILDING MAINTENANCE	\$ 500	\$ -	\$ (500)	0.0%
EAGLE SCOUT PROJECT	\$ 1,455	\$ -	\$ (1,455)	0.0%
BIBLE DONATIONS	\$ 170	\$ 900	\$ 730	18.9%
<b>TOTAL DIRECT</b>	<b>\$ 40,904</b>	<b>\$ 82,600</b>	<b>\$ (41,696)</b>	<b>49.5%</b>

	<b>ACTUAL</b>	<b>BUDGETED</b>	<b>(OVER )BUDGET</b>	<b>% OF BUDGET</b>
<b>PASTORAL DISCRETION</b>	<b>\$ 1,221.00</b>	<b>\$ 2,700.00</b>	<b>\$ 1,479.00</b>	<b>45.2%</b>
<b>FATHER BILLS MEALS PROGRAM</b>		<b>\$ 2,760.00</b>	<b>\$ 2,760.00</b>	<b>0.0%</b>
<b>HEIFER PROJECT</b>	<b>\$ 132.00</b>	<b>\$ -</b>	<b>\$ (132.00)</b>	<b>0.0%</b>
DINNER	\$ 1,932.00	\$ -	\$ (1,932.00)	0.0%
CHURCH FAIR	\$ 5,260.00	\$ -	\$ (5,260.00)	0.0%
<b>TOTAL GIFTS</b>	<b>\$ 8,545.00</b>	<b>\$ 5,460.00</b>	<b>\$ (3,085.00)</b>	<b>63.9%</b>

<b>GIFTS</b>	<b>ACTUAL</b>	<b>BUDGETED</b>	<b>(OVER )BUDGET</b>	<b>% OF BUDGET</b>
MEMORIALS	\$ 1,020	\$ 300	\$ 1,479	340.0%
MISSIONS	\$ 550	\$ 300	\$ (250)	183.3%
<b>TOTAL GIFTS</b>	<b>\$ 1,570</b>	<b>\$ 600</b>	<b>\$ 1,229</b>	<b>261.7%</b>

<b>HOLIDAY</b>	<b>ACTUAL</b>	<b>BUDGETED</b>	<b>(OVER )BUDGET</b>	<b>% OF BUDGET</b>
CHRISTMAS	\$ 230	\$ 1,400	\$ 1,170	16.4%
THANKSGIVING	\$ 50	\$ 400	\$ 350	12.5%
EASTER		\$ 200		0.0%
<b>TOTAL HOLIDAY</b>	<b>\$ 280</b>	<b>\$ 1,800</b>	<b>\$ 1,520</b>	<b>15.6%</b>

<b>INVESTMENTS</b>	<b>ACTUAL</b>	<b>BUDGETED</b>	<b>(OVER )BUDGET</b>	<b>% OF BUDGET</b>
AMERITRADE	\$ 4,188	\$ 13,200	\$ 9,012	31.7%
CLEARWIRE	\$ 9,407	\$ 28,564	\$ 19,157	32.9%
AT&T	\$ 9,475	\$ 37,412	\$ 27,937	25.3%
11 CHURCH ST	\$ 4,600	\$ 14,400	\$ 9,800	31.9%
INTEREST	\$ 158	\$ 362	\$ 204	43.6%
<b>TOTAL INVESTMENTS</b>	<b>\$ 27,841</b>	<b>\$ 93,942</b>	<b>\$ 66,101</b>	<b>29.6%</b>

<b>TOTAL INCOME</b>	<b>\$ 79,140</b>	<b>\$ 184,402</b>	<b>\$ 105,262</b>	<b>42.9%</b>
---------------------	------------------	-------------------	-------------------	--------------

THE FIRST CHURCH OF WEYMOUTH  
 PROFIT AND LOSS BUDGET VS ACTUAL  
 SEPTEMBER 2020 THRU DECEMBER 2020

**EXPENSES**

<b>BENEVOLENCES</b>	<b>ACTUAL</b>	<b>BUDGETED</b>	<b>(OVER) BUDGET</b>	<b>% OF BUDGET</b>
FATHER BILLS	\$ 200	\$ 2,760	\$ 2,560	7.2%
OTHER MISSIONS	\$ 821	\$ 2,400	\$ 1,579	34.2%
PILGRIM ASSOCIATION		\$ 1,040	\$ 1,040	0.0%
<b>TOTAL BENVOLENCES</b>	<b>\$ 1,021</b>	<b>\$ 6,200</b>	<b>\$ 5,179</b>	<b>16.5%</b>

<b>BUILDING</b>	<b>ACTUAL</b>	<b>BUDGETED</b>	<b>(OVER) BUDGET</b>	<b>% OF BUDGET</b>
ARCHITECTUAL SERVICES	\$ 3,416	-	-	-
COMCAST	\$ 478	\$ 1,416	\$ 937.64	33.8%
ELECTRICITY	\$ 645	\$ 3,420	\$ 2,775	18.9%
ELEVATOR	\$ 1,077	\$ 504	\$ (573)	213.7%
GAS	\$ 1,856	\$ 6,636	\$ 4,780	28.0%
INSURANCE	\$ 2,337	\$ 10,800	\$ 8,464	21.6%
INTERNET	\$ 313	\$ 864	\$ 551	36.2%
MAINT CONTRACTS	\$ 114	\$ 720	\$ 606	15.8%
RUBBISH REMOVAL	\$ 588	\$ 2,100	\$ 1,512	28.0%
SUPPLIES AND MAINT	\$ 401	\$ 2,400	\$ 1,999	16.7%
TELEPHONE	\$ 288	\$ 1,080	\$ 792	26.6%
WATER AND SEWER	\$ 71	\$ 540	\$ 469	13.2%
<b>TOTAL BUILDING</b>	<b>\$ 11,585</b>	<b>\$ 30,480</b>	<b>\$ 22,311</b>	<b>38.0%</b>

<b>CAPITAL</b>	<b>ACTUAL</b>	<b>BUDGETED</b>	<b>(OVER) BUDGET</b>	<b>% OF BUDGET</b>
ELECTRIC	\$ 673	\$ 2,640	\$ 1,967	25.5%
HEATING OIL	\$ 1,700	\$ 5,100	\$ 3,400	33.3%
WATER AND SEWER	\$ 940	\$ 960	\$ 20	97.9%
COMCAST-House	\$ 274	\$ 720	\$ 446	38.1%
ROOF REPAIR 11 CHURCH ST	\$ 480	\$ -	\$ (480)	0.0%
BOILER	\$ -	\$ 504	\$ 504	0.0%
EAGLE SCOUT PROJECT	\$ 1,674		\$ (1,674)	0.0%
BATHROOM IMPROVEMENTS	\$ 4,080	\$ -	\$ -	0.0%
LOAN INTEREST	\$ 3,878	\$ 11,640	\$ 7,762	33.3%
WEBSITE RENEWAL FEES		\$ 100	\$ 100	0.0%
SOFTWARE RENEWALS	\$ 64	\$ 300	\$ 236	21.2%
SCHOLARSHIP	\$ 1,400	\$ 1,400	\$ -	100.0%
TRANSFER TO ENDOWMENT	\$ 200		\$ (200)	0.0%
<b>TOTAL CAPITAL</b>	<b>\$ 15,364</b>	<b>\$ 23,364</b>	<b>\$ 12,280</b>	<b>65.76%</b>

<b>CHRISTIAN ED</b>	<b>ACTUAL</b>	<b>BUDGETED</b>	<b>(OVER) BUDGET</b>	<b>% OF BUDGET</b>
ADULT ED	\$ 90	276	\$ 187	32.4%
CHURCH WEBSITE ANNUAL FEE			\$ -	0.0%
YOUTH PROGRAM		500	\$ 500	0.0%
<b>TOTAL CHRISTIAN ED</b>	<b>\$ 90</b>	<b>776</b>	<b>\$ 687</b>	<b>11.5%</b>

THE FIRST CHURCH OF WEYMOUTH  
 PROFIT AND LOSS BUDGET VS ACTUAL  
 SEPTEMBER 2020 THRU DECEMBER 2020

<b>MINISTRY</b>	<b>ACTUAL</b>	<b>BUDGETED</b>	<b>(OVER) BUDGET</b>	<b>% OF BUDGET</b>
CONSTANT CONTACT	85	170.00	85.00	0.0%
HOUSING ALLOWANCE	8,340	25,020	16,680.00	33.3%
MILEAGE REIMBURSEMENT	2,224	4,200	1,975.90	0.0%
PROFESSIONAL EXPENSE	417	-	(416.67)	0.0%
TREASURER	2,000	6,000	4,000.00	33.3%
WORSHIP AT HOME IMPROVEMENTS	2,586	-	(2,586.34)	0.0%
<b>TOTAL MINISTRY</b>	<b>15,652</b>	<b>35,390</b>	<b>19,738</b>	<b>44.2%</b>

<b>OFFICE</b>	<b>ACTUAL</b>	<b>BUDGETED</b>	<b>(OVER) BUDGET</b>	<b>% OF BUDGET</b>
COPIER LEASE	\$ 576	\$ 1,528	\$ 952	36.5%
CO PIER USAGE	\$ 557	\$ 200	\$ (357)	275.0%
COPIER-OTHER	\$ 180		\$ (180)	0.0%
POSTAGE	\$ 550	\$ 720	\$ 170	0.0%
SECRETARY FOR TRUSTEES MTG	\$ 100	\$ -	\$ (100)	0.0%
SUPPLIES	\$ 939	\$ 2,400	\$ 1,461	39.1%
<b>TOTAL OFFICE</b>	<b>\$ 2,903</b>	<b>\$ 4,848</b>	<b>\$ 1,945</b>	<b>59.9%</b>

<b>PAYROLL EXPENSE</b>	\$ 34,502	77,766	\$ 43,264	44.4%
	\$ 34,502	\$ 77,766	\$ 43,264	44.4%

<b>WORSHIP</b>	<b>ACTUAL</b>	<b>BUDGETED</b>	<b>(OVER) BUDGET</b>	<b>% OF BUDGET</b>
AIR PURIFIERS	\$ 935	\$ -	\$ -	-
DEACONATE	<b>119.61</b>	1020	900.39	11.7%
FLOWERS & OTHER		\$ 200	\$ 200	0.0%
SPECIAL MUSIC		\$ -	\$ -	
<b>TOTAL WORHSIP</b>	<b>\$ 1,055</b>	<b>\$ 1,220</b>	<b>\$ 1,100</b>	<b>0.0%</b>

<b>TOTAL EXPENSE</b>	<b>\$ 82,170</b>	<b>\$ 180,044</b>	<b>\$ 106,505</b>	<b>45.64%</b>
----------------------	------------------	-------------------	-------------------	---------------

<b>NET INCOME</b>	<b>\$ (3,018)</b>	<b>\$ 4,574</b>	<b>\$ (7,592)</b>	<b>100.00%</b>
-------------------	-------------------	-----------------	-------------------	----------------

